

Table A – Updated event risk timeline

February 2012	9	ECB Governing Council meeting Emergency Eurogroup meeting on Greece
	10-14	Government submits to Parliament "prior actions" legislation Governments and euro area national parliaments approve €30bn loan for running the PSI Eurogroup approves provision of temporary EFSF credit enhancement (up to €35bn)
	15-16	Official public offer for the Greek debt swap (PSI)
	16-27	EFSF provides credit enhancement
	25-26	G-20 Finance Ministers and Central Bankers meet
	27	Deadline for private bondholders to affirm participation in PSI
March 2012	1-2	EU Summit
	5	Upon agreement with official lenders, Greece decides on voluntary debt exchange offer Eurogroup approves terms of the new loan agreement Eurogroup approves disbursement of €30bn for running PSI, first loan installment for bank recapitalisation of €10bn, €5.5bn for debt servicing
	6	PSI implementation concludes
	8	ECB Governing Council meeting
	19-30	Greek parliament endorses new rescue package & corresponding implementation measures
	20	Greece redeems €14.435bn of 3-year sovereign paper